



March 31, 2005

David L. Norton
Norton Auctioneers of Michigan, Inc.
50 West Pearl Street
Coldwater, Michigan 49036


Re: Monroe Street Station

Dear Dave:

On behalf of Monarch Community Bank, I would like to express appreciation for the manner in which you conducted the auction sale of the Monroe Street Station. The entire auction process was handled in a very professional and expeditious manner. We at the Bank are pleased with the successful results of the auction.

Please feel free to use us as a reference.

Sincerely,


Andrew J. Van Doren
Vice President and General Counsel

Member
FDIC



375 North Willowbrook Road
Coldwater, Michigan 49036

517•278•4566